

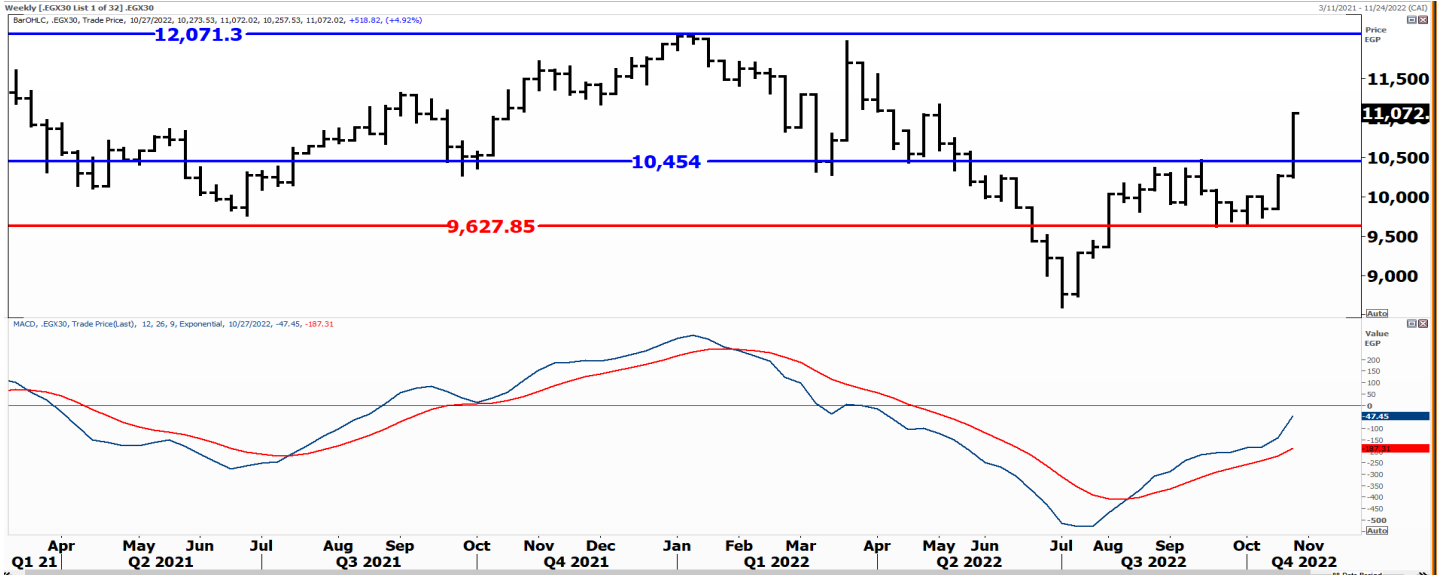


PIONEERSECURITIES

Weekly Overview

30-Oct 2022

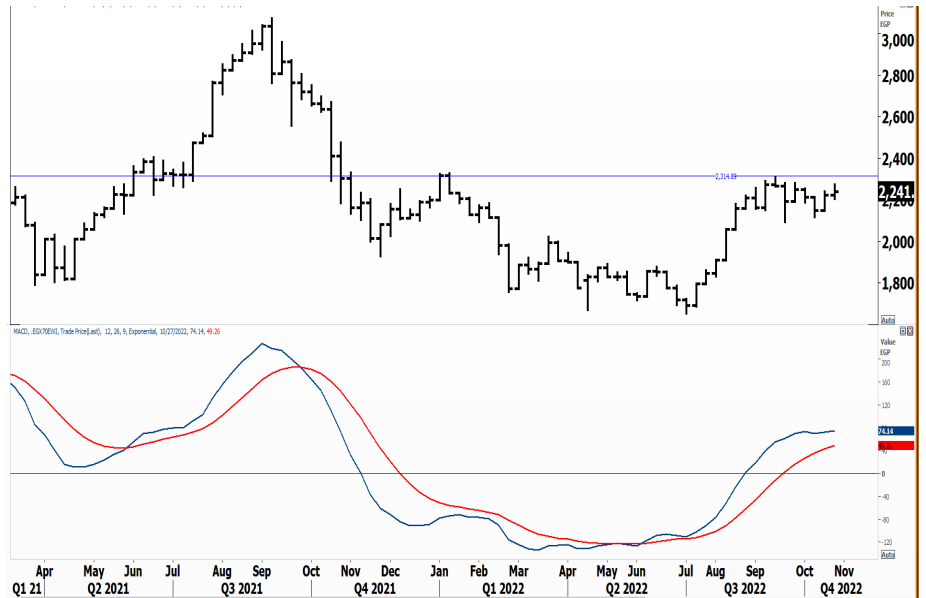
This report must be read with the disclaimer
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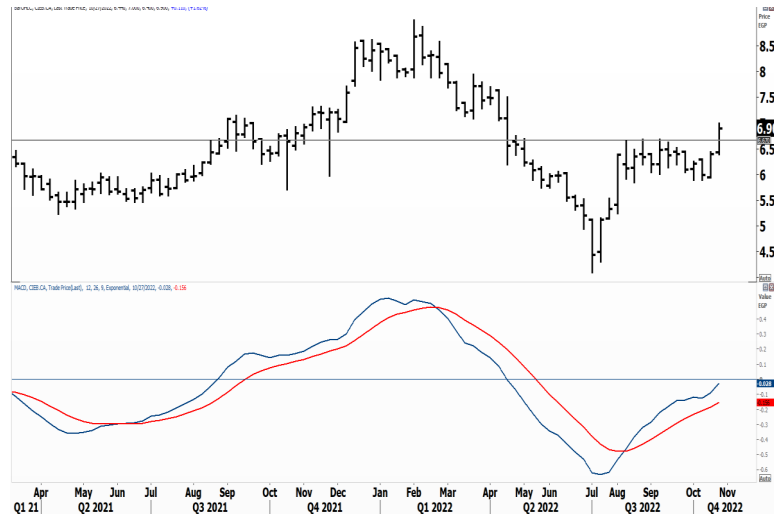
Thursday's session saw a general rise in almost all stocks, which gave positive vibes to market participants. Those who are holding positions can use the 11,500 as a first target, followed by 12,000.

EGX 70, Weekly Chart

A break above this level will lead to a strong rise and our target will be set at 2,700.



CIEB



The resistance that was broken triggered an entry signal with a target near 8.

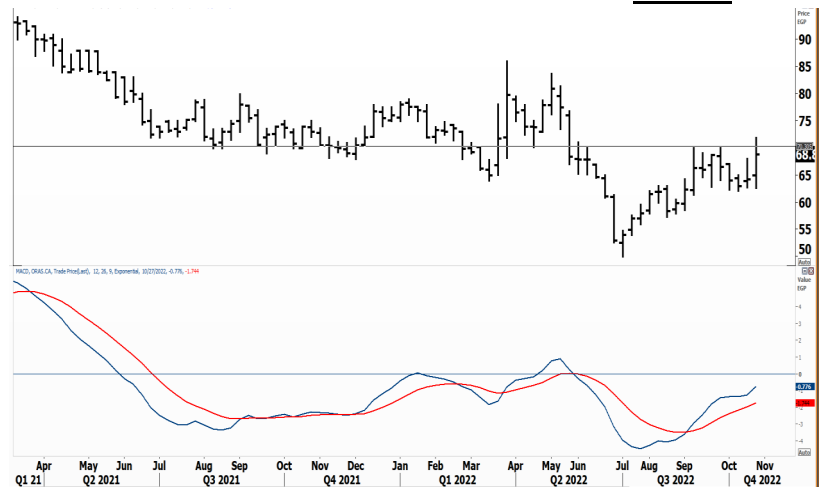
CIEB looks strong and is one of the candidates to buy. Those who want to step in are recommended to enter here with a stop below 6.5 initially, or below 6, depending on each one's risk tolerance.

A breakout above 70 will trigger an entry signal with a target at 85.

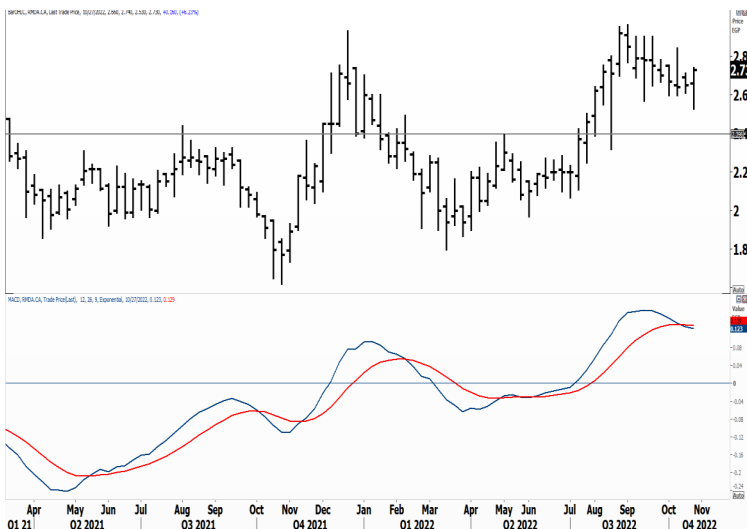
Those who want to step in can buy at the breakout and place their stop below 65 initially.

The MACD indicator is rising and expected to continue its rise.

ORAS



RMDA

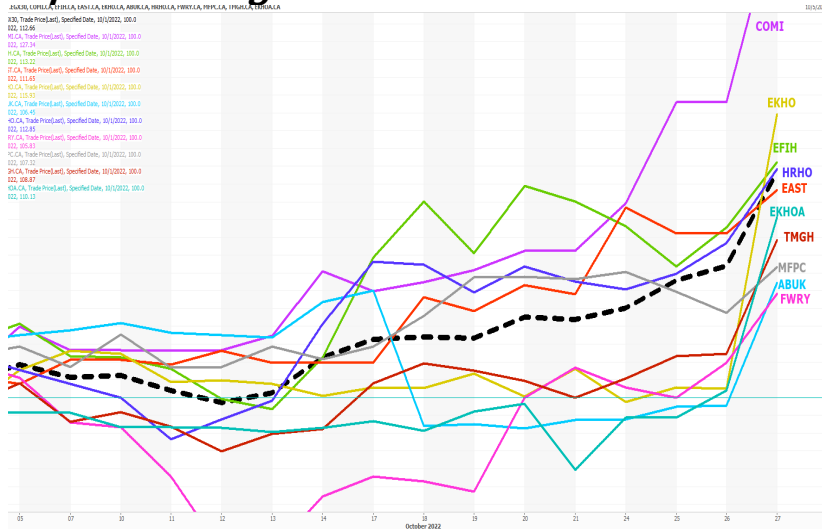


RMDA is outperforming from a general perspective, even if it did not rise strongly lately.

We like the stock and believe that any decline will be a chance to step in.

Important support lies at 2.4; thus a decline near this level will be a chance to step in. On the other hand, a break above 2.95 will be very bullish for the stock and will lead it to much higher targets.

Top index weights

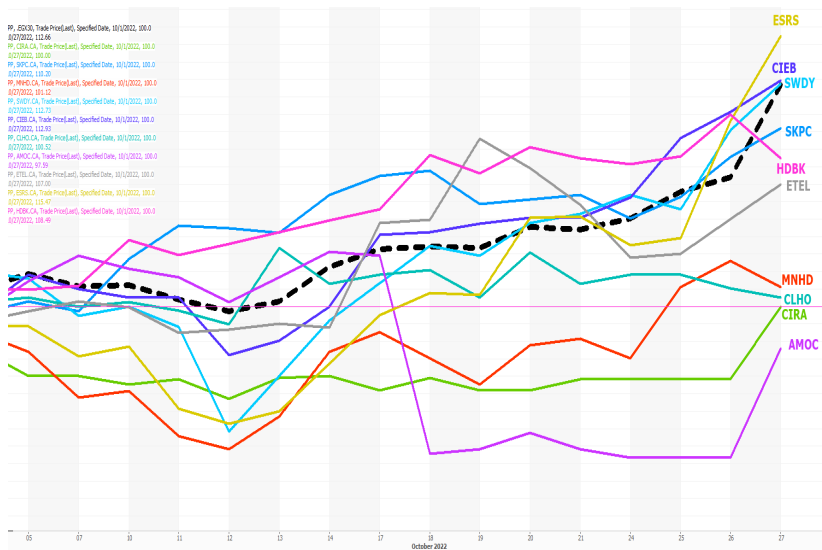


COMI is now on top, followed by EKHO, which witnessed significant improvement lately.

EFIH is also one of the outperformers as it began to show improvement during the past few weeks, along with HRHO, which is also doing well.

The rest of the stocks are underperforming but almost all of them are having rising relative performance curves.

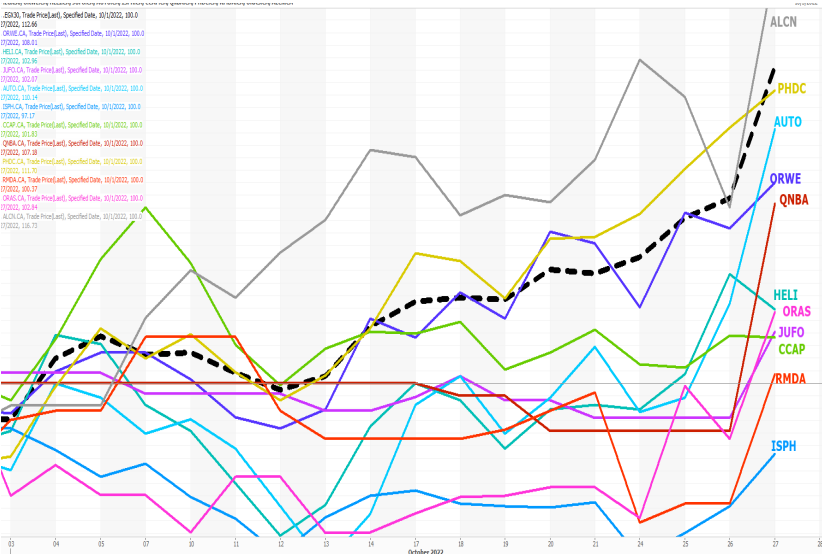
Mid Weights



ESRS is on top after its recent strong rise; CIEB and SWDY are doing well with steadily rising relative performance curves.

The rest are underperforming, but SKPC, HDBK, and ETEL are doing ok despite their relative underperformance.

Smallest Weights



ALCN, PHDC, and AUTO, followed by ORWE. It is important to note, however, that AUTO and ALCN witnessed a sudden rise in their relative performance curves, which shows high volatility in the curves, and heightens the risk of investing in these stocks.

If we look at most of the 30 stocks, we will find that from Oct 1 until now, most of these stocks are underperforming the EGX 30, which tells us that the index' main rise was due to a small number of stocks that have a big effect on the index.

Stock	10/20 EMA signal	Comments
EGX 30	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
COMI	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
EFIH	N.A.	
EAST	Above	Buy signal was triggered in October 2022
EKHO	Below	The 10 weeks moving average broke below its 20 weeks counterpart
ABUK	Above	Buy signal was triggered during July 2021
HRHO	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
FWRY	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
MFPC	Above	Buy signal was triggered in November 2020
TMGH	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EKHOA	Above	Buy signal intact
SWDY	Above	Buy signal was triggered in October 2022
ETEL	Above	Buy signal was triggered in September 2022
CIRA	Above	Buy signal was triggered in October 2022
MNHD	Above	Buy signal was triggered during end of June 2022
AMOC	Above	Buy signal was triggered during August 2022
CIEB	Above	Buy signal was triggered during Oct 2022
HDBK	Above	Buy signal was triggered during October 2022
CLHO	Below	The 10 weeks moving average broke below its 20 weeks counterpart
SKPC	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
ESRS	Above	Buy signal was triggered during Sept 2022
JUFO	Above	Buy signal was triggered during October 2021
HELI	Above	Buy signal was triggered during August 2022
QNBA	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ALCN	Above	Buy signal was triggered during August 2022
ORAS	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
CCAP	Above	Buy signal was triggered during Sept 2022
RMDA	Above	Buy signal was triggered during July 2022
PHDC	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
ORWE	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ISPH	Below	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
AUTO	Below	The 10 weeks moving average is almost breaking above its 20 weeks counterpart

Priority are for the “Buy” stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are “Above” already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are “Above” in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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